

PRESS RELEASE

Two million solutions

Mitelos achieves sales of two million units of its ear care franchise

Cerdanyola del Vallès (Barcelona) Spain -May 26, 2022.- Mitelos started its journey in the market by the end of 2016 with the commercialisation of its first product. A little over 5 years later Mitelos has just reached sales of 2 million units of our ear health franchise comprising two solutions-based medical devices.

In these years and, also thanks to the help of our commercial partners and stakeholders, we have accumulated a great deal of experience that has allowed us to improve our processes and products, and this will allow us to take on new challenges from a solid base.

To date, Mitelos ear care products are Otiblock® for the treatment and prevention of earwax impaction and Otidry-MD® for the prevention of acute otitis externa ("swimmer's ear").

A common feature of both products is that before starting their development Mitelos studied the physiology of the outer ear and the requirements necessary to be respectful of it. In addition, in collaboration with engineers from the Polytechnic University of Valencia who designed an "artificial" ear for Mitelos, it has been studied the spray dynamics in relation to the external auditory canal.

Mitelos' products are currently available to doctors, pharmacists, and patients in 15 countries on 5 continents. In all probability, before the end of 2022 they will be available in around 20 countries.

About Mitelos

Mitelos is a B2B company that develops, registers and licenses medical devices and dietary supplements with an OTX approach. For more information, visit www.mitelos.com

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